

Warsaw, 30 January 2017

CFT Polska Ryżowa 49 02-495 Warsaw

LETTER OF REFERENCE

To whom it may concern:

Since 2015 CFT Polska has been offering us a wide choice of consulting services with appropriate expertise, experience and price point to match with reference to more than 15 companies so far considered for capital investment.

CFT's structured approach, input and guidance to the IT solutions and technologies implemented as well as unique methods of streamlining business processes made our investment decisions easier and more effective.

I would like to recommend CFT Polska as a value adding partner to those seeking support to own investment decisions, due-diligence or business process optimization programmes.

Sincerely,